

# American Legacy III<sup>®</sup> C Share NY

Quarterly Update - As of 06/30/2010

Variable Annuity

American Funds Asset Allocation Fund (Class 2)

**Fund Inception Date:** 08/01/1989  
**Fund Asset Size:** \$9216.9 million  
**Average Market Cap:** \$52240 million  
**Price/Book Ratio:** 3.9x  
**Price/Earnings Ratio:** 24.2x

### Top 10 Holdings - Total 14.2 %

Oracle	1.8%
Boeing	1.5%
Hewlett-Packard	1.5%
BHP Billiton	1.5%
Abbott Laboratories	1.4%
ACE	1.3%
Comcast	1.3%
IBM	1.3%
Monsanto	1.3%
Johnson & Johnson	1.3%

### Fund Profile

Domestic Equity	62.5%
Domestic Fixed Income	22.7%
International Equity	8.2%
Cash/Other	4.3%
International Fixed Income	2.3%



American Funds Blue Chip Income and Growth Fund (Class 2)

**Fund Inception Date:** 07/05/2001  
**Fund Asset Size:** \$3486.0 million  
**Average Market Cap:** \$58810 million  
**Price/Book Ratio:** 3.3x  
**Price/Earnings Ratio:** 21.4x

### Top 10 Holdings - Total 32.7 %

AT&T	4.8%
Microsoft	4.0%
Hewlett-Packard	3.8%
ConocoPhillips	3.2%
Merck	3.1%
Oracle	3.0%
Intel	3.0%
IBM	2.9%
Bank of America	2.5%
JPMorgan Chase	2.4%

### Fund Profile

Domestic Equity	90.4%
International Equity	5.5%
Cash/Other	4.1%



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American Funds Bond Fund (Class 2)

**Fund Inception Date:** 01/02/1996

**Fund Asset Size:** \$9260.0 million

### Top 10 Holdings - Total 55.9 %

U.S. Treasury	26.7%
Fannie Mae	17.8%
Freddie Mac	8.3%
Government National Mortgage Associatio	1.6%
Federal Home Loan Bank	1.5%

### Fund Profile

Domestic Fixed Income	75.6%
International Fixed Income	18.3%
Cash/Other	5.3%
International Equity	0.6%
Domestic Equity	0.2%



American Funds Cash Management Fund (Class 2)<sup>3</sup>

**Fund Inception Date:** 02/08/1984

**Fund Asset Size:** \$749.6 million

### Top 10 Holdings - Total 100.0 %

Commercial Paper	37.9%
U.S. Treasuries	34.5%
Government agency securities	27.5%
Other	0.1%

### Fund Profile

Cash/Other	100.0%
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American Funds Global Bond Fund - Class 2

**Fund Inception Date:** 10/04/2006

**Fund Asset Size:** \$1514.0 million

### Top 10 Holdings - Total 36.8 %

U.S. Treasury	13.4%
Germany Federal Republic	7.8%
Japan Government	6.7%
Poland Government	4.7%
Korean Government	4.2%

### Fund Profile

International Fixed Income	61.8%
Domestic Fixed Income	32.1%
Cash/Other	5.7%
International Equity	0.4%



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## American Funds Global Discovery Fund (Class 2)<sup>1</sup>

**Fund Inception Date:** 07/05/2001  
**Fund Asset Size:** \$199.5 million  
**Average Market Cap:** \$27990 million  
**Price/Book Ratio:** 3.6x  
**Price/Earnings Ratio:** 42.9x

### Top 10 Holdings - Total 21.1 %

Teva Pharmaceutical Industries	3.3%
Xiniao Gas Holdings	2.8%
Ryanair Holdings	2.5%
Inverness Medical Innovations	2.2%
Rovi	2.0%
Apple	1.9%
IntercontinentalExchange	1.7%
CME Group	1.6%
British Sky Broadcasting	1.6%
Oracle	1.5%

### Fund Profile

Domestic Equity	49.9%
International Equity	35.8%
Cash/Other	8.6%
Domestic Fixed Income	5.7%



## American Funds Global Growth & Income (Class 2)<sup>1</sup>

**Fund Inception Date:** 05/01/2006  
**Fund Asset Size:** \$1918.0 million  
**Average Market Cap:** \$51570 million  
**Price/Book Ratio:** 3.2x  
**Price/Earnings Ratio:** 19.4x

### Top 10 Holdings - Total 19.8 %

Newmont Mining	2.6%
Merck	2.6%
Microsoft	2.4%
Barrick Gold	2.1%
Anheuser-Busch InBev	1.8%
Virgin Media	1.8%
Industrial and Commercial Bank of China	1.7%
Koninklijke KPN	1.6%
Telefónica	1.6%
Yamana Gold	1.6%

### Fund Profile

International Equity	49.8%
Domestic Equity	41.0%
Cash/Other	6.8%
Domestic Fixed Income	1.6%
International Fixed Income	0.8%



## American Funds Global Growth<sup>1</sup>

**Fund Inception Date:** 04/30/1997  
**Fund Asset Size:** \$4568.3 million  
**Average Market Cap:** \$45350 million  
**Price/Book Ratio:** 3.6x  
**Price/Earnings Ratio:** 22.3x

### Top 10 Holdings - Total 17.5 %

Novo Nordisk	2.4%
Anheuser-Busch InBev	2.3%
Virgin Media	2.1%
América Mývil	1.8%
Microsoft	1.7%
Telefónica	1.7%
Unilever NV	1.5%
Koninklijke KPN	1.4%
Nintendo	1.3%
UnitedHealth Group	1.3%

### Fund Profile

International Equity	59.5%
Domestic Equity	32.0%
Cash/Other	8.5%



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American Funds Global Small Capitalization <sup>1,2</sup>

**Fund Inception Date:** 04/30/1998  
**Fund Asset Size:** \$3088.8 million  
**Average Market Cap:** \$1630 million  
**Price/Book Ratio:** 4.0x  
**Price/Earnings Ratio:** 43.7x

## Top 10 Holdings - Total 15.0 %

Xiniao Gas Holdings	2.6%
African Minerals	1.8%
Rovi	1.7%
Kingboard Laminates	1.6%
Kingboard Chemical Holdings	1.6%
Jumbo	1.2%
AAC Acoustic Technologies Holdings	1.2%
Industrial and Commercial Bank of China	1.2%
Modern Times Group	1.1%
International Container Terminal Servic	1.0%

## Fund Profile

International Equity	57.9%
Domestic Equity	29.9%
Cash/Other	8.2%
Domestic Fixed Income	4.0%



American Funds Growth

**Fund Inception Date:** 02/08/1984  
**Fund Asset Size:** \$23038.8 million  
**Average Market Cap:** \$33420 million  
**Price/Book Ratio:** 4.4x  
**Price/Earnings Ratio:** 28.0x

## Top 10 Holdings - Total 17.5 %

Apple	2.4%
Google	2.0%
Newmont Mining	2.0%
Wells Fargo	1.9%
Suncor	1.8%
Barrick Gold	1.8%
Intuitive Surgical	1.5%
Goldman Sachs	1.4%
First Solar	1.4%
Canadian Natural Resources	1.3%

## Fund Profile

Domestic Equity	74.1%
International Equity	19.9%
Cash/Other	6.0%



American Funds Growth-Income

**Fund Inception Date:** 02/08/1984  
**Fund Asset Size:** \$21663.9 million  
**Average Market Cap:** \$44090 million  
**Price/Book Ratio:** 3.6x  
**Price/Earnings Ratio:** 23.3x

## Top 10 Holdings - Total 20.1 %

Oracle	3.0%
Microsoft	2.9%
Google	2.4%
Hewlett-Packard	1.9%
Merck	1.9%
AT&T	1.8%
ConocoPhillips	1.6%
Yahoo!	1.6%
Philip Morris International	1.5%
PepsiCo	1.5%

## Fund Profile

Domestic Equity	84.8%
International Equity	9.5%
Cash/Other	5.7%



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American Funds High-Income Fund (Class 2)<sup>1,6</sup>

**Fund Inception Date:** 02/08/1984

**Fund Asset Size:** \$1708.0 million

## Top 10 Holdings - Total 11.4 %

NXP BV	2.4%
Univision Communications	2.3%
Nielsen Co.	2.2%
Sprint Nextel Corp.	2.1%

## Fund Profile

Domestic Fixed Income	72.3%
International Fixed Income	15.3%
Cash/Other	7.8%
Domestic Equity	3.0%
International Equity	1.6%



American Funds International<sup>1</sup>

**Fund Inception Date:** 05/01/1990

**Fund Asset Size:** \$8364.6 million

**Average Market Cap:** \$35740 million

**Price/Book Ratio:** 2.7x

**Price/Earnings Ratio:** 46.7x

## Top 10 Holdings - Total 21.6 %

Bayer	3.8%
Novartis	3.2%
Amôrica Mÿvil	2.2%
Gazprom	2.1%
Nestlô	2.0%
Teva Pharmaceutical Industries	1.8%
Prudential	1.7%
BNP Paribas	1.6%
Daimler	1.6%
Credit Suisse	1.6%

## Fund Profile

International Equity	91.5%
Cash/Other	8.4%
International Fixed Income	0.1%



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American Funds International Growth & Income

**Fund Inception Date:** 11/18/2008  
**Fund Asset Size:** \$151.8 million  
**Average Market Cap:** \$35180 million  
**Price/Book Ratio:** 3.2x  
**Price/Earnings Ratio:** 27.7x

### Top 10 Holdings - Total 26.3 %

Banco Santander	3.9%
Philip Morris International	3.3%
Daimler	2.9%
Compal Electronics	2.8%
Nintendo	2.3%
GDF SUEZ	2.3%
BAE Systems	2.3%
Bayer	2.3%
Scottish and Southern Energy	2.2%
Aviva	2.0%

### Fund Profile

International Equity	83.4%
Cash/Other	8.7%
Domestic Equity	4.5%
International Fixed Income	2.7%
Domestic Fixed Income	0.7%



American Funds New World Fund (Class 2)<sup>2,10</sup>

**Fund Inception Date:** 06/17/1999  
**Fund Asset Size:** \$1873.0 million  
**Average Market Cap:** \$33580 million  
**Price/Book Ratio:** 4.0x  
**Price/Earnings Ratio:** 27.5x

### Top 10 Holdings - Total 12.6 %

Amôrica Mjvil	2.3%
Cochlear	1.6%
Holcim	1.5%
Samsung Electronics	1.5%
Bank Rakyat Indonesia	1.4%
Anheuser-Busch InBev	1.4%
Industrial and Commercial Bank of China	1.3%
Tesco	1.3%
Novo Nordisk	1.3%
Infosys Technologies	1.3%

### Fund Profile

International Equity	77.4%
International Fixed Income	9.1%
Domestic Equity	7.7%
Cash/Other	5.8%



American Funds U.S. Government/AAA Rated Securities Fund (Class 2)<sup>6</sup>

**Fund Inception Date:** 12/02/1985  
**Fund Asset Size:** \$3163.0 million

### Top 10 Holdings - Total 86.3 %

U.S. Treasury	44.1%
Fannie Mae	14.5%
Government National Mortgage Associatio	11.4%
Freddie Mac	9.8%
Federal Home Loan Bank	6.5%

### Fund Profile

Domestic Fixed Income	92.0%
Cash/Other	7.7%
International Fixed Income	0.3%



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LVIP American Growth Allocation

[Top 10 Holdings](#)

Not Available

[Fund Profile](#)

Not Available

<sup>1</sup> International

Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

<sup>2</sup> Small and Mid Cap

Funds that invest small and/or mid-size company stocks typically involve greater risk, particularly in the short term, than those investing in larger, more established companies.

<sup>3</sup> Money Market Funds

**An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

<sup>4</sup> Index

An index is unmanaged, and one cannot invest directly in an index.

<sup>5</sup> Sector Funds

Funds that concentrate investments in one region or industry may carry greater risk than more broadly diversified funds.

<sup>6</sup> Government Bonds and T-Bills

Government bonds and Treasury bills are backed by the full faith and credit of the U.S. government, and typically pay a fixed rate of return.

<sup>7</sup> High Yield Bonds

High yield bonds experience higher volatility and increased credit risk when compared to other fixed income investments.

<sup>8</sup> High Yield Portfolio

The portfolio may invest in high-yield or lower-rated securities, which may provide greater returns but are subject to greater-than-average risk such as increased risk of non-payment or default.

<sup>9</sup> REIT

REITs involve risk such as refinancing, economic conditions in the real estate industry, changes in property values, dependency on real estate management, and other risks associated with a portfolio that concentrates its investments in one sector or geographic region.

<sup>10</sup> Emerging Markets

Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability.

<sup>11</sup> Profile Funds

Profile funds diversify among various asset classes within a product. While diversification may help reduce the investment risk, it does not ensure a profit or guarantee against a loss.

<sup>12</sup> S&P

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